

## Personal Financial Statement

I may apply for a credit extension, loan or other financial accommodation alone or together with someone else ("Co-Applicant"). If I apply with a Co-Applicant and our combined assets and debts can meaningfully and fairly be presented together, the Co-Applicant and I may complete this required statement and any supporting schedules jointly. Otherwise separate forms and schedules are required.

Applicant				Co-Applicant			
Full Name eStoreMasters LLC (Adeyinka Badewa)				Full Name			
Street Address 7101 Northland Circle #210				Street Address			
City / State / Zip Brooklyn Park, MN 55428				City / State / Zip			
County Hennepin				County			
Since 3 Years		Own <input type="checkbox"/>	Rent <input checked="" type="checkbox"/>	Since		Own <input type="checkbox"/>	Rent <input type="checkbox"/> \$ ____/Mo.
Social Security # 470-39-1963		Date of Birth 03-06-1965		Social Security #		Date of Birth	
Phone: Residence 651-436-7711		Work 651-436-7711		Phone: Residence		Work	
Employer Self Employed - eStoreMasters LLC				Employer			
Address 7101 Northland Circle #210, MN 55428				Address			
Position / Title President/Chief Officer		Since 2005		Position / Title		Since	
Dependents (Include Self & Ages) 3				Dependents (Include Self & Ages)			
Marital Status * Unmarried <input type="checkbox"/> Married <input checked="" type="checkbox"/> Separated <input type="checkbox"/>				Marital Status * Unmarried <input type="checkbox"/> Married <input type="checkbox"/> Separated <input type="checkbox"/>			
<b>*Do not provide this information if your application is for individual, unsecured credit</b>							

Please Complete Schedules 1 - 8 before this section.

Date of Valuation \_\_\_\_\_ (Attach separate sheets if more space is needed)

Assets	Joint-J Sole-S		Amount (\$)	Liabilities	Joint-J Sole-S		Amount (\$)	
Cash (Schedule 1)			40,000	Loans Payable to Banks (Include Credit Cards) (Schedule 7)				
Securities (Schedule 2)				Short Term Notes Due to Others				
Value of My Companies (List)			1.2M	Insurance Loans (Schedule 3)				
				Installment Loans and Contracts				
Life Insurance Cash Value (Schedule 3)				Mortgages on My Home (Schedule 5)	J		760,000	
Homestead (Schedule 5)			860,000	Mortgages on Other Real Estate (Schedule 5)				
Other Real Estate (Schedule 5)				Taxes (Federal & State)				
Mortgages and Contracts I Own (Schedule 4)				Loans Against Retirement Accounts (401K, IRA, etc.)				
Profit Sharing, Pension & IRA Accounts (Schedule 6)				Other Liabilities (Describe)				
Automobiles (Describe)			50,000					
Personal Property			50,000					
Other Tangible Assets (Describe)			200,000					
Heavy construction machines exported to sell								
				<b>Total Liabilities \$</b>			<b>760,000</b>	
			<b>Total Assets \$</b>	<b>(Total Assets Less Total Liabilities)</b>			<b>Net Worth \$</b>	<b>1,640,000</b>

Contingent Liabilities (Schedule 8)		Available Credit Lines (Excluding Credit Cards) (Schedule 7)	
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Annual Income		Amount (\$)	Annual Expenditures		Amount (\$)
Salary (Applicant)			Federal Income and Other Taxes		
Salary (Co-Applicant)			State Income and Other Taxes		
Bonuses & Commissions (Applicant)			Rental Payments, Co-op or Condo Maintenance		
Bonuses & Commissions (Co-Applicant)			Mortgage Payments Residential (Schedule 5)		
			Investment (Schedule 5)		
Rental Income (Schedule 5)			Property Taxes Residential		
			Investment		
Interest Income			Interest & Principal Payments on Loans		
Dividend Income			Insurance (including Auto / Home / Life / Disability / Other)		
Capital Gains			Investments (Including tax shelters)		
Partnership Income			Alimony / Child Support		
Other Investment Income			Tuition		
Other Income (List)**			Other Living Expenses		
			Medical Expenses		
			Other Expense (List)		
<b>Total Income \$</b>		0	<b>Total Expenditures \$</b>		0

\*\* Income from alimony, child support or separate maintenance income need not be revealed if you do not wish to have it considered as a basis for repaying this obligation.

Schedule 1 CASH, SAVINGS, CERTIFICATES AND MONEY MARKET ACCOUNTS					
Name of Bank, Financial Institution or Brokerage Firm	Type of Account	In Whose Name ?	Plugged?		Account Balance (\$)
			Yes	No	
WellsFargo Bank, NA	Checking	A. Badewa	<input type="checkbox"/>	<input checked="" type="checkbox"/>	40,000
			<input type="checkbox"/>	<input type="checkbox"/>	
			<input type="checkbox"/>	<input type="checkbox"/>	
			<input type="checkbox"/>	<input type="checkbox"/>	
<b>Total (\$)</b>					0

Schedule 2 SECURITIES OWNED								
Number of Shares or Bond Amount	Description	Plugged?		In Whose Name(s) Registered?	Cost (\$)	Present Market Value (\$)	Exchange Listed-L Unlisted-U	Controlled-C Restricted-R
		Yes	No					
		<input type="checkbox"/>	<input type="checkbox"/>					
		<input type="checkbox"/>	<input type="checkbox"/>					
		<input type="checkbox"/>	<input type="checkbox"/>					
		<input type="checkbox"/>	<input type="checkbox"/>					
		<input type="checkbox"/>	<input type="checkbox"/>					
		<input type="checkbox"/>	<input type="checkbox"/>					
<b>Total (\$)</b>								

Schedule 3 LIFE INSURANCE					
Insurance Company	Insured	Beneficiary	Face Value of Policy	Cash Value of Policy (\$)	Loans (\$)
<b>Total (\$)</b>					

Schedule E RECEIVABLES, MORTGAGES AND / OR CONTRACTS I OWN					
Name of Debtor	Description of Property	First Lien or Second Lien	Date of Maturity	Repayment Terms	Balance Due (\$)
				per	
				per	
				per	
<b>Total (\$)</b>					0

Schedule F REAL ESTATE OWNED												
PERSONAL RESIDENCE		Legal Owner	Purchase Yr	Purchase Price	Market Value	Present Loan Bal. \$	Interest Rate	Loan Maturity Date	Monthly Rental Income	Monthly Payment(s)	Lender	
11022 Sweetwater Path Woodbury, MN 55129		Joint	05	760K	860,000	760K	4%	30 YRS		2700	Wells Fargo	
<b>Total (\$)</b>					0	0						
INVESTMENT / PARTNERSHIPS		Ownership %	Legal Owner	Purchase Yr	Purchase Price	Market Value	Present Loan Bal. \$	Interest Rate	Loan Maturity Date	Monthly Rental Income	Monthly Payment(s)	Lender
<b>Total (\$)</b>												

Schedule G PROFIT SHARING, PENSION, AND IRA ACCOUNTS (INCLUDES 401 K)				
Name of Institution or Plan	Type of Acct	Account Balance (\$)	Amount Totally Vested (\$)	Loans (\$)
<b>Total (\$)</b>			0	0

Schedule H LOANS PAYABLE TO BANKS & OTHERS (INCLUDE CREDIT CARDS)							
To Whom Payable	Address	Interest Rate	Describe Collateral or indicate if Unsecured	How Payable		Maturity Date	Unpaid Balance (\$)
				Amount (\$)	Owed Per		
					Month		
					Month		
					Month		
					Month		
<b>Total (\$)</b>				0			0

Schedule B CONTINGENT LIABILITIES						
			Applicant		Co-Applicant	
			Yes	No	Yes	No
Are you a co-maker, endorser or guarantor on any debts, leases or other obligations?			<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
If Yes:	To Whom Payable	Terms	Maximum Liability		Maximum Liability	
			Applicant		Co-Applicant	
			Yes	No	Yes	No
Have you or any firm in which you were a major owner ever declared bankruptcy or had a judgment against you?			<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Are any assets pledged or debts secured except as shown?			<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Have you drawn a will?			<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Have you ever had a financial plan prepared for you?			<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Income tax returns are filed through (date):						
Are any returns currently being contested? Yes <input type="checkbox"/> No <input type="checkbox"/>			If Yes, what year(s):			
			Applicant		Co-Applicant	
			Yes	No	Yes	No
						Amount (\$)
Do you have outstanding Letters of Credit or Surety Bonds?			<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Are there any suits or legal actions pending against you?			<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Are any of your tax obligations past due?			<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
What would be your total estimated tax liability if you were to sell your major assets?						
If yes for any of the above, give details:						

Amount Requested or Guaranteed:

500,000

Purpose of Loan or Guaranty for:

Purchase of properties for investments

**Representations and Warranties**

The information contained in this statement is provided to induce you to extend or to continue the extension of credit to the undersigned or to others upon the guarantee of the undersigned. The undersigned acknowledge and understand that you are relying on the information provided herein in deciding to grant or continue credit or to accept a guarantee thereof. Each of the undersigned represents, warrants and certifies that the information provided herein is true, correct and complete. Each of the undersigned agrees to notify you immediately and in writing of any change in name, address, or employment and of any material adverse change (1) in any of the information contained in this statement or (2) in the financial condition of any of the undersigned or (3) in the ability of any of the undersigned to perform its (or their) obligations to you. In the absence of such notice or a new and full written statement, this should be considered as a continuing statement and substantially correct. If the undersigned fail to notify you as required above, or if any of the information herein should prove to be inaccurate or incomplete in any material respect, you may declare the indebtedness of the undersigned or the indebtedness guaranteed by the undersigned, as the case may be, immediately due and payable. You are authorized to make all inquiries you deem necessary to verify the accuracy of the information contained herein and to determine the credit-worthiness of the undersigned. The undersigned authorize any person or consumer reporting agency to give you any information it may have on the undersigned. Each of the undersigned authorizes you to answer questions about your credit experience with the undersigned. As long as any obligation or guarantee of the undersigned to you is outstanding, the undersigned shall supply annually an updated financial statement. This personal financial statement and any other financial or other information that the undersigned give you shall be your property.

04/22/2013

Date



My Signature

Date

Co-Applicant signature (if you are requesting the financial accommodation jointly)